

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
ARNOLD, TROY DESMON	§	Case No. 10-10701 BP1
	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter      of the United States Bankruptcy Code was filed on      . The undersigned trustee was appointed on      .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of      \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup>      \$

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Stephen J. Zayler  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1- EXHIBIT A**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 10-10701 BP1 Judge: BILL PARKER  
Case Name: ARNOLD, TROY DESMON

Trustee Name: Stephen J. Zayler  
Date Filed (f) or Converted (c): 10/29/10 (f)  
341(a) Meeting Date: 12/03/10  
Claims Bar Date: 04/25/11

For Period Ending: 02/28/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 820 Lietrum Street; Vidor, Texas Legal Description	138,000.00	0.00	DA	0.00	FA
2. 7290 Eastex Freeway, Beaumont, Texas Legal Descrip	500,000.00	0.00	DA	0.00	FA
3. Cash	96.00	96.00	DA	0.00	FA
4. Neches Federal Credit Union Dowlen Road Beaumont,	622.60	622.60	DA	0.00	FA
5. Capital One Bank PO Box 30285 Salt Lake City, UT 8	406.95	406.95	DA	0.00	FA
6. Sofa (\$250), futon (\$150), recliner (\$150), chair	6,045.00	0.00	DA	0.00	FA
7. Books (\$150), figurines (\$100), wall hangings/mirr	1,260.00	0.00	DA	0.00	FA
8. Clothes and shoes	1,795.00	0.00	DA	0.00	FA
9. Wedding rings (\$1,500), rings (\$300), bracelets (\$	2,215.00	0.00	DA	0.00	FA
10. fishing equipment (\$40), 2 bicycles (\$200), weight	885.00	0.00	DA	0.00	FA
11. Beretta 92 FS Pistol (\$150), Springfield .45 cal P	550.00	0.00	DA	0.00	FA
12. Primerica Life Policies *no cash value Debtor- fac	0.00	0.00	DA	0.00	FA
13. TWEEN BRANDS, INC. 401(k) - wife's retirement	363.15	0.00	DA	0.00	FA
14. 33 1/3% Stock of Alvis & Allen, Inc.	250,000.00	0.00	DA	10,000.00	FA
15. 2011 BMW 328I	34,000.00	0.00	DA	0.00	FA
16. 2010 Ford F-150	27,000.00	0.00	DA	0.00	FA
17. 2003 14' Trailer	400.00	400.00	DA	0.00	FA
18. 2 Yorkies	50.00	0.00	DA	0.00	FA
19. Post-Petition Interest Deposits (u)	Unknown	N/A		0.84	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$963,688.70	\$1,525.55	\$10,000.84	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

**FORM 1- EXHIBIT A**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
**Exhibit A**

Case No: 10-10701 BP1 Judge: BILL PARKER  
Case Name: ARNOLD, TROY DESMON

Trustee Name: Stephen J. Zayler  
Date Filed (f) or Converted (c): 10/29/10 (f)  
341(a) Meeting Date: 12/03/10  
Claims Bar Date: 04/25/11

Initial Projected Date of Final Report (TFR): 12/31/11      Current Projected Date of Final Report (TFR): 12/31/11

/s/ Stephen J. Zayler

Date: 02/28/12

STEPHEN J. ZAYLER

**FORM 2 - EXHIBIT B**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1  
**Exhibit B**

Case No: 10-10701 -BP1  
Case Name: ARNOLD, TROY DESMON

Trustee Name: Stephen J. Zayler  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*0018 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*0478  
For Period Ending: 02/28/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/07/11	14	HAL LAPRAY SYBIL LAPRAY 585 LAPRAY LN. VIDOR, TX 77662	PURCHASE OF STOCK	1129-000	10,000.00		10,000.00
03/31/11	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.06		10,000.06
04/29/11	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.08		10,000.14
05/31/11	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.09		10,000.23
06/30/11	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.08		10,000.31
07/29/11	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.08		10,000.39
08/02/11	000101	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TEXAS 75915-0743	ATTORNEY FEES & EXPENSES Per Order 07/28/11			1,134.88	8,865.51
			Fees 1,095.00	3110-000			
			Expenses 39.88	3120-000			
08/31/11	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.08		8,865.59
09/30/11	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.07		8,865.66
10/31/11	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.08		8,865.74
10/31/11		BANK OF AMERICA	BANK SERVICE FEE	2600-000		11.29	8,854.45
11/30/11	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.07		8,854.52
11/30/11		BANK OF AMERICA	BANK SERVICE FEE	2600-000		10.92	8,843.60
12/30/11	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.07		8,843.67
12/30/11		BANK OF AMERICA	BANK SERVICE FEE	2600-000		10.90	8,832.77
01/31/12	19	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.08		8,832.85
01/31/12		BANK OF AMERICA	BANK SERVICE FEE	2600-000		11.58	8,821.27
02/16/12	000102	SANDRA D. SORRELL, CPA 5036 CHAMPIONS DRIVE LUFKIN, TX 75901	ACCOUNTANT FEES Per Order 02/15/2012	3410-000		425.00	8,396.27

Page Subtotals 10,000.84 1,604.57

**FORM 2 - EXHIBIT B**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2  
**Exhibit B**

Case No: 10-10701 -BP1  
Case Name: ARNOLD, TROY DESMON

Trustee Name: Stephen J. Zayler  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*0018 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*0478  
For Period Ending: 02/28/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					10,000.84	1,604.57	8,396.27
Less: Bank Transfers/CD's					0.00	0.00	
Subtotal					10,000.84	1,604.57	
Less: Payments to Debtors						0.00	
Net					10,000.84	1,604.57	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account (Interest Earn - *****0018					10,000.84	1,604.57	8,396.27
					10,000.84	1,604.57	8,396.27
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: February 28, 2012

Case Number: 10-10701 Claim Class Sequence  
Debtor Name: ARNOLD, TROY DESMON

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 TAF	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TEXAS 75915-0743	Administrative		\$1,134.88	\$1,134.88	\$0.00
025 AF	SANDRA D. SORRELL, CPA 5036 CHAMPIONS DRIVE LUFKIN, TX 75901	Administrative		\$425.00	\$425.00	\$0.00
000001 070 UC	Orange Savings Bank P.O. Box 730 Orange, TX 77632	Unsecured		\$570,275.69	\$0.00	\$570,275.69
000002 070 UC	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$19,029.36	\$0.00	\$19,029.36
000003 070 UC	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$4,229.62	\$0.00	\$4,229.62
000004 070 UC	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$9,766.73	\$0.00	\$9,766.73
000005 070 UC	World's Foremost Bank PO Box 82609 Lincoln, NE 68501-2609	Unsecured		\$5,322.76	\$0.00	\$5,322.76
000006 070 UC	Chase Auto Finance PO Box 901032 Ft. Worth, TX 76101-2032	Unsecured		\$4,685.50	\$0.00	\$4,685.50
000007 070 UC	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$8,981.60	\$0.00	\$8,981.60
000008 070 UC	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$16,868.12	\$0.00	\$16,868.12
000009 070 UC	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$4,698.50	\$0.00	\$4,698.50

Case Number:	10-10701	Claim Class Sequence
Debtor Name:	ARNOLD, TROY DESMON	

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000010 070 UC	FIA Card Services, NA/Bank of America by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$9,997.52	\$0.00	\$9,997.52

Case Totals:	\$655,415.28	\$1,559.88	\$653,855.40
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Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-10701 BP1

Case Name: ARNOLD, TROY DESMON

Trustee Name: Stephen J. Zayler

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Stephen J. Zayler	\$	\$	\$
Trustee Expenses: Stephen J. Zayler	\$	\$	\$
Attorney for Trustee Fees: STEPHEN J. ZAYLER	\$	\$	\$
Attorney for Trustee Expenses: STEPHEN J. ZAYLER	\$	\$	\$
Accountant for Trustee Fees: SANDRA D. SORRELL, CPA	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Orange Savings Bank P.O. Box 730 Orange, TX 77632	\$	\$	\$
000002	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 248839 Oklahoma City, OK 73124-8839	\$	\$	\$
000003	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 248839 Oklahoma City, OK 73124-8839	\$	\$	\$
000004	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 248839 Oklahoma City, OK 73124-8839	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005	World's Foremost Bank PO Box 82609 Lincoln, NE 68501-2609	\$	\$	\$
000006	Chase Auto Finance PO Box 901032 Ft. Worth, TX 76101-2032	\$	\$	\$
000007	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000008	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000009	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	\$	\$	\$
000010	FIA Card Services, NA/Bank of America by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124- 8809	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be        percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE